

Budget Report for The North Country Alliance Local Development Corporation

Fiscal Year Ending: 12/31/2019

Run Date: 10/26/2018

Status: CERTIFIED

Certified Date: 10/26/2018

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2017	Current Year (Estimated) 2018	Next Year (Adopted) 2019	Proposed 2020	Proposed 2021	Proposed 2022
<b>Revenue &amp; Financial Sources</b>						
<b>Operating Revenues</b>						
Charges For Services	\$8,110.00	\$12,680.00	\$12,750.00	\$13,005.00	\$13,265.00	\$13,530.00
Rentals & Financing Income	\$91,317.00	\$90,246.00	\$82,813.00	\$84,469.00	\$86,159.00	\$87,882.00
Other Operating Revenues	\$11,925.00	\$11,375.00	\$25,250.00	\$25,000.00	\$25,000.00	\$25,000.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$3,294.00	\$2,391.00	\$2,008.00	\$2,048.00	\$2,089.00	\$2,131.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$583,275.00	\$583,275.00
Federal Subsidies / Grants	\$144,835.00	\$146,256.00	\$147,746.00	\$149,223.00	\$150,716.00	\$152,223.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15,500.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$55,250.00	\$38,033.00	\$0.00	\$0.00	\$15,500.00	\$0.00
<b>Proceeds From The Issuance Of Debt</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$15,500.00</b>	<b>\$15,500.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Revenues &amp; Financing Sources</b>	<b>\$314,731.00</b>	<b>\$300,981.00</b>	<b>\$286,067.00</b>	<b>\$289,245.00</b>	<b>\$876,004.00</b>	<b>\$879,541.00</b>
<b>Expenditures</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$69,013.00	\$75,611.00	\$74,101.00	\$76,324.00	\$78,614.00	\$80,972.00
Supplies And Materials	\$0.00	\$919.00	\$215.00	\$100.00	\$100.00	\$100.00
Other Operating Expenditures	\$4,435.00	\$2,255.00	\$8,250.00	\$9,000.00	\$9,000.00	\$9,000.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$144,835.00	\$146,256.00	\$147,746.00	\$149,223.00	\$733,991.00	\$735,498.00
Interest And Other Financing Charges	\$37,430.00	\$36,242.00	\$34,544.00	\$33,037.00	\$25,712.00	\$18,372.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$459,845.00	\$236,638.00	\$15,500.00	\$15,500.00	\$15,500.00	\$15,500.00
<b>Total Expenditures</b>	<b>\$715,558.00</b>	<b>\$497,921.00</b>	<b>\$280,356.00</b>	<b>\$283,184.00</b>	<b>\$862,917.00</b>	<b>\$859,442.00</b>
<b>Capital Contributions</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>(\$400,827.00)</b>	<b>(\$196,940.00)</b>	<b>\$5,711.00</b>	<b>\$6,061.00</b>	<b>\$13,087.00</b>	<b>\$20,099.00</b>

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**The authority's budget, as presented to the Board of Directors, is posted on the following website:** <https://www.citec.org/northcountryalliance.org/finance.php>

**Additional Comments**