

Budget Report for The North Country Alliance Local Development Corporation

Fiscal Year Ending: 12/31/2020

Run Date: 10/23/2019  
 Status: UNSUBMITTED  
 Certified Date: N/A

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$13,985.00	\$17,404.00	\$9,500.00	\$9,690.00	\$9,884.00	\$10,081.00
Rentals & Financing Income	\$98,758.00	\$108,099.00	\$119,666.00	\$122,059.00	\$124,501.00	\$126,991.00
Other Operating Revenues	\$9,125.00	\$20,475.00	\$21,625.00	\$25,000.00	\$25,000.00	\$25,000.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$2,262.00	\$2,335.00	\$2,335.00	\$2,382.00	\$2,429.00	\$2,478.00
State Subsidies / Grants	\$0.00	\$0.00	\$583,333.00	\$583,333.00	\$583,333.00	\$0.00
Federal Subsidies / Grants	\$146,284.00	\$147,746.00	\$149,224.00	\$150,716.00	\$149,555.00	\$112,594.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$39,837.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>	<b>\$310,251.00</b>	<b>\$296,059.00</b>	<b>\$885,683.00</b>	<b>\$893,180.00</b>	<b>\$894,702.00</b>	<b>\$277,144.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$76,447.00	\$67,387.00	\$68,504.00	\$70,559.00	\$72,676.00	\$74,856.00
Supplies And Materials	\$944.00	\$240.00	\$215.00	\$200.00	\$200.00	\$200.00
Other Operating Expenditures	\$7,248.00	\$8,816.00	\$11,686.00	\$9,000.00	\$9,000.00	\$9,000.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$146,284.00	\$147,746.00	\$732,557.00	\$734,049.00	\$732,888.00	\$112,594.00
Interest And Other Financing Charges	\$36,067.00	\$34,384.00	\$33,047.00	\$25,721.00	\$18,380.00	\$11,052.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$212,112.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures</b>	<b>\$479,102.00</b>	<b>\$258,573.00</b>	<b>\$846,009.00</b>	<b>\$839,529.00</b>	<b>\$833,144.00</b>	<b>\$207,702.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>(\$168,851.00)</b>	<b>\$37,486.00</b>	<b>\$39,674.00</b>	<b>\$53,651.00</b>	<b>\$61,558.00</b>	<b>\$69,442.00</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.northcountryalliance.org](http://www.northcountryalliance.org)

**Additional Comments**