

**Budget Report for The North Country Alliance Local Development Corporation**

**Run Date: 10/19/2017**

**Fiscal Year Ending 12/31/2018**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$8,960	\$3,850	\$6,500	\$6,630	\$6,763	\$6,898
Rentals & Financing Income	\$102,220	\$106,820	\$100,219	\$102,223	\$104,268	\$106,353
Other Operating Revenues	\$12,325	\$14,525	\$14,525	\$12,000	\$12,000	\$12,000
<b>Nonoperating Revenues</b>						
Investment earnings	\$1,253	\$3,385	\$3,027	\$3,088	\$3,149	\$3,212
State subsidies / grants	\$0	\$0	\$0	\$0	\$583,275	\$583,275
Federal subsidies / grants	\$143,401	\$144,835	\$146,284	\$147,746	\$149,282	\$150,774
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$9,021	\$44,829	\$24,192	\$15,500	\$15,500	\$15,500
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$277,180</b>	<b>\$318,244</b>	<b>\$294,747</b>	<b>\$287,187</b>	<b>\$874,237</b>	<b>\$878,012</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$58,521	\$59,910	\$61,204	\$63,040	\$64,931	\$66,879
Supplies and Materials	\$0	\$39	\$100	\$100	\$100	\$100
Other Operating Expenditures	\$10,632	\$12,663	\$22,322	\$10,000	\$10,000	\$10,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$143,401	\$144,835	\$146,284	\$147,746	\$732,557	\$734,049
Interest and other financing charges	\$38,849	\$37,315	\$36,007	\$34,364	\$32,887	\$25,546
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$13,132	\$15,500	\$15,500	\$15,500	\$15,500	\$15,500
<b>Total Expenditures</b>	<b>\$264,535</b>	<b>\$270,262</b>	<b>\$281,417</b>	<b>\$270,750</b>	<b>\$855,975</b>	<b>\$852,074</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$12,645</b>	<b>\$47,982</b>	<b>\$13,330</b>	<b>\$16,437</b>	<b>\$18,262</b>	<b>\$25,938</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.northcountryalliance.org](http://www.northcountryalliance.org)

Additional Comments: