Authorities Budget Office
Policy Guidance

Authority Mission Statement and Performance Measurements

Name of Public Authority: The North Country Alliance Local Development Corporation

Public Authority's Mission Statement: The North Country Alliance promotes economic and business growth in New York's North Country region through collaboration, financing, and advocacy.

Date Adopted: 6/22/2022

List of Performance Goals (If additional space is needed, please attach):

- Goal: Provide financing to assist start-up and expanding businesses across the seven-county North Country region of New York State.
  FYE 2024: Assisted 6 businesses closing on $730,726 in funding in FYE 2024. Committed to 2 other businesses in FYE 2024 that have yet to close totaling $306,750.

- Goal: Promote job growth and retention in order to maintain a positive and growing economic climate in the seven-county North Country region of New York State.
  FYE 2024: Of the 6 business assisted with funding, they propose to create and /or retain 55.5 jobs. Those businesses with funding commitments but have not yet closed commit to creating/retaining 18 FTE jobs.

- Goal: Provide a voice for businesses, educational and healthcare institutions, utilities, and other industries and organizations across the seven-county North Country region in regards to issues affecting them.
  FYE 2024: NCA created an agenda to educate elected officials about issues facing the North Country. The NCA continued to support funding for rural broadband Initiatives, funding for infrastructure, workforce development, affordable workforce housing and childcare, and tourism, among others.

Additional questions:

1. Have the board members acknowledged that they have read and understood the mission of the public authority? **Yes**

2. Who has the power to appoint the management of the public authority? **The Board of Directors**

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority? **Yes. Per the by-laws, The North Country Alliance Local Development Corporation is managed by its Board of Directors as defined under Article IV. Article IV defines the Board of Directors.**

4. Briefly describe the role of the Board and the role of management in the implementation of the mission. **Per the by-laws, all power and authority of the Corporation shall be vested in the Board of Directors. The Board elects officers to manage the corporation as defined in Article V. Article V defines the Officers. The Corporation's Board has contracted with two third-party entities to complete day-to-day activities on behalf of the Corporation.**

5. Has the Board acknowledged that they have read and understood the responses to each of these questions? **Yes**